



I MAGA' LAHEN GUAHAN
GOVERNOR OF GUAM
FELIX P. CAMACHO
I SEGUNDO NA MAGA' LAHEN GUAHAN
LT. GOVERNOR OF GUAM
MICHAEL W. CRUZ M.D.
ADMINISTRADOR
ADMINISTRATOR
ANTHONY C. BLAZ

Aturidã Inadilãnton Ikunumihan Guahan

August 27, 2010

The Honorable Judith T. Won Pat
Speaker
I Mina'Trenta Na Leheslaturan Guahan
155 Hessler Place
Hagatna, Guahan 96910

RE: July 2010 Revenues & Expenditures

Dear Speaker Won Pat,

Pursuant to PL: 30-55, Chapter XIII, Section 4 relative to Reporting Requirements, the Guam Economic Development Authority submits its Revenues & Expenditures Report, for the month of July 2010, of the Fiscal year 2010.

In compliance with the electronic reporting submission requirement, the attached financials were transmitted to your office's email address.

Should you have any question or concerns, please do not hesitate to contact me.

Sincerely,

Anthony C. Blaz
Administrator

2010 SEP - 1 AM 9:36

30-10-0747
Office of the Speaker
Judith T. Won Pat, Ed.
Date: 8/27/10
Time: 3:30
Received by: [Signature]

GUAM ECONOMIC DEVELOPMENT AUTHORITY
Unaudited Statement of Revenue & Expense
For July 2010

REVENUES

RENTAL INCOME	\$ 105,025.15
QUALIFYING CERTIFICATE, APPLICATION & SURVEILLANCE	750.00
GALC LEASES	<u>3,242.63</u>

Total REVENUES 109,017.78

OPERATING EXPENSE

SALARIES AND BENEFITS	125,103.77
DEPRECIATION AND AMORTIZATION	11,339.67
PROFESSIONAL SERVICES	10,113.50
OFFICE SPACE AND EQUIPMENT RENT	10,673.06
ADVERTISING AND PROMOTIONS	150.00
TRAVEL	6,293.31
UTILITIES, TELEPHONE AND COMMUNICATION	1,571.58
SUPPLIES	1,015.65
INSURANCE	1,502.47
REPAIRS AND MAINTENANCE	57.90
MISCELLANEOUS	<u>488.15</u>

Total OPERATING EXPENSE 168,309.06

OPERATING GAIN (LOSS) (59,291.28)

OTHER INCOME (EXPENSE)

INTEREST INCOME, NET	111.08
OTHER, NET	<u>396,162.49</u>

Total OTHER INCOME (EXPENSE) 396,273.57

NET INCOME (LOSS) \$ 336,982.29